

VEGA DAILY

Vitamins to VEGA!

25th. December. 2024

VITAMIN

01

Recently, the mainstream vitamin B6 factory has raised the price, and other factories have followed suit and signed limited orders. The low-priced inventory in the market is constantly being consumed, and the domestic market transaction is rising. The market price is around USD23.65/KG; the export situation is affected by the Christmas holiday, and the recent customer demand is bit weak, and it is expected that the market is slowly rising.

AMINO ACID

02

According to market news: Due to the EU's announcement of imposing high temporary anti-dumping tariffs on Chinese lysine, the EU's amino acid imports are restricted. In order to strive for a stable, balanced and healthy supply and demand environment, Meihua plans to stop production of 100,000 tons of 98% lysine and switch to other varieties of amino acids.

API

03

Shandong Prodebang Pharmaceutical Co., Ltd. plans to invest 50 million yuan to carry out an annual production of 300 tons of 7-AVNA industrial chain transformation project. The construction period of the project is 2 months. It is planned to start construction in January 2025. During this period, the project equipment installation and commissioning and other projects will be completed. It is expected that the project will be completed in February 2025. After the completion of the project, the annual production capacity of 450 tons of by-products 2-mercaptobenzothiazole (M) and 300 tons of benzenesulfinic acid will be added, and the original annual production capacity of 300 tons of 7-AVNA and 300 tons of triphenylphosphine oxide will remain unchanged.

FOOD ADDITIVE/ Sucralose

04

The price of potassium sorbate, a preservative product, remains stable, and all manufacturers deliver goods normally. The transaction price in the foreign market is about USD2.3-2.4/KG. The price of potassium sorbate will stabilize in the short term in the future.

According to BASF's global official website on December 23, 2024, in order to optimize its strategic portfolio and better focus on its core business in nutrition and health, BASF has signed a binding agreement to sell its food and health functional ingredients business, including its production base in Illertissen, Germany, to Louis Dreyfus. However, BASF will still be committed to using its core product platform to expand its business in key areas such as vitamins, carotenoids and feed enzymes.

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