

VEGA DAILY

Vitamins to VEGA!

22rd. November. 2024

VITAMIN

01

According to market feedback, from November 21, Jindawei feed grade VA500 resumed quotation, with a delivery price of USD31.5/KG.

AMINO ACID

02

Recently, domestic manufacturers of 98% lysine have been offering strong prices, rising to USD1355-1412/MT, and the signing of orders has slowed down. Spot supply in the trading market is still tight, with high prices and average transactions. According to customs data, 100,000 tons of lysine esters and salts were exported in October, up 2.4% from the previous month and 15.7% from the previous year; from January to October 2024, the cumulative exports were 914,000 tons, up 17.0% from the previous year.

API

03

Fu'an Pharmaceutical announced on the evening of November 20 that it plans to invest 428 million yuan to build a "green and intelligent high-end production site construction project for raw materials" in its existing plant in Changshou, Chongqing. The construction period is about 2 years. After the project reaches full production, it will form a raw material production scale of about 173.9 tons/year.

FOOD ADDITIVE

04

Recently, H&H International Holdings Limited, a Hong Kong-listed company, released its third-quarter operating report. Data showed that H&H Group's total revenue in the first nine months of 2024 fell 6.1% year-on-year to 9.648 billion yuan. Among them, the adult nutrition and care products segment had revenue of 4.983 billion yuan, a year-on-year increase of 8.2%; the infant nutrition and care products segment had revenue of 3.203 billion yuan, a year-on-year decrease of 25.3%; and the pet nutrition and care products segment had revenue of 1.461 billion yuan, a year-on-year increase of 5.4%.

Reported by Shea & Livia & Lexie & Oliva & Hannah

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