

VEGA DAILY

Vitamins to VEGA!

11st. October. 2024

VITAMIN

01

The Vitamin Branch of Shandong Tianli Pharmaceutical Co., Ltd. has obtained the L-tryptophan feed additive production license. The certificate is valid from 2024-10-08 to 2029-10-07. The production address is south of Weigao Road and east of the West Second Ring Road in Shouguang City, Weifang City, Shandong Province (Chenming Industrial Park project concentration area).

AMINO ACID

02

Threonine: Domestic factories have raised their threonine prices to USD1560-1635/MT. Currently, factories are eager to raise prices, and the spot supply in the market is very tight. However, given that prices have climbed to a relatively high level, end users are cautious in purchasing, and most choose to wait and see. Based on this, it is predicted that the threonine market will consolidate at a high level in the short term.

API

03

Regarding tylosin and tilmicosin: Mainstream factories currently implement restricted signing and quotation policies for tylosin and tilmicosin. Since this month, the willingness of end users and the market as a whole to replenish has increased significantly. In terms of specific prices, tylosin tartrate is close to USD30.6/KG, and tilmicosin phosphate is close to USD34.5/KG. The current market supply is tight while demand continues to be strong. In view of this situation, it is necessary to pay close attention to market dynamics in the near future. It is expected that the market will still have an upward trend in the future.

FOOD ADDITIVE

04

Recently, sports nutrition brand Applied Nutrition is seeking to list on the London Stock Exchange. This move could value the group at £500 million. It is backed by sportswear retailer JD Sports and hopes to complete its initial public offering by the end of October 2024 and before the US election.

Reported by Shea & Livia & Lexie&Oliva&Hannah

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