

# VEGA DAILY

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24th. March. 2025

## VITAMIN

01

Last Thursday, due to the further reduction in market inventory and the continued strong quotations of upstream mainstream suppliers, the transaction price of VE market rebounded rapidly: as of last Friday, the domestic market had rebounded by nearly 15%, and the export market rebounded by 8%. It is worth noting that a mainstream domestic factory concentrated on processing previous low-priced orders and undelivered high-priced orders last Friday, and two other VE factories suspended quotations. According to market news, major manufacturers may update and significantly increase VE quotations this week. In addition, the market has reported that they are preparing to reduce production and stop production in the future. It is recommended to pay close attention to the news of upstream factories and the trend of market transaction prices.

## AMINO ACID

02

Last week, 98% of lysine and threonine rebounded from the bottom, 98% of factories signed more orders, the trade market became hotter, and the number of inquiries increased. As the price had been at the bottom in the early stage, some end users began to actively sign for goods. In the later stage, attention should be paid to the factory's scheduling progress and the market order signing situation. Threonine factories mainly stopped reporting, the market price increased, domestic inquiries increased, the market was hot, and factories controlled the quantity of shipments. It is expected that the threonine market will run strongly in the short term, and attention should be paid to the user's replenishment progress; methionine: CUC announced a production suspension and maintenance plan, the market price increased, and the market order signing price was between FOB USD2770-2800/MT. In the short term, the methionine market was strong, the price was high, and users were relatively cautious in signing orders.

## API

03

Last week, the veterinary drug raw material market was generally stable, and the prices of some products continued to rise. Tylosin and Tilmicosin Phosphate manufacturers continued to limit production and support prices, and prices continued to rise. Customers actively purchased and the market was hot; Enrofloxacin/Ciprofloxacin Hydrochloride was affected by the price and supply of raw materials, and the factory limited the quotation, and the price rose significantly. Amoxicillin, the manufacturer limited production and supported the price, and currently customers are more on the sidelines. In addition, some products have sufficient supply, fierce market competition, and weak prices, mainly reflected in doxycycline and florfenicol. Other products such as oxytetracycline and neomycin basically maintained stable operation. In the future, we will continue to pay attention to changes in market demand and factory production.

## FOOD ADDITIVE

04

Last week, in the sweetener series of the food additive sector, the mainstream domestic market manufacturers of sucralose stopped reporting, and the price will continue to rise in the future. The prices of acesulfame potassium and aspartame remained stable, and the shipment situation was normal. In terms of nutritional enhancer products, creatine monohydrate was affected by market conditions, and the current transaction price in the domestic market was around USD 3-3.45/KG, and the delivery period was scheduled until the end of March. The prices of L-carnitine series products continued to rise.

## Minerals

05

Last week, the overall price of calcium hydrogen phosphate was stable at a high level. The price of raw sulfuric acid rose by USD15/ton. The calcium hydrogen manufacturers had a strong price-supporting mentality. The spot supply in the market was tight. The market price of calcium hydrogen phosphate was high, the procurement risk was high, and the downstream wait-and-see sentiment was strong, and the procurement enthusiasm was not good. It is expected that the quotation of calcium hydrogen phosphate manufacturers will rise next week, but the market demand is limited.

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