

# VEGA DAILY

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17th. February. 2025

## VITAMIN

01

The vitamin market was generally stable, with some products weakening after the holiday and showing a downward trend. The VE market was tight, customers were actively purchasing, and prices were gradually rising; VA, niacin, niacinamide, VC, B2, B12, etc. fell to varying degrees, among which B2 and B12 prices entered the bottom range in recent years and attracted widespread attention. The mainstream B1 factories still stopped reporting, and some factories were under-operating. The supply may continue to be tight, and transactions were strong.

## AMINO ACID

02

The factories of 98% lysine and threonine have lowered their external quotations, and there are fewer transactions in the market. Most customers are on the sidelines and are cautious in placing orders. However, the recent price of threonine is at a relatively low bottom, and some factories have tightened their order signing. It is expected that the market bottom will remain stable in the short term. The price of 98% lysine has dropped significantly, and users with rigid demand are cautious in placing orders. The factory quotations of methionine have been raised, but the prices are relatively high. End users were bearish in the early stage and the overall inventory was not large. The market price has risen, and most users are mainly replenishing stocks based on rigid demand. Pay attention to the recent production and delivery progress of the factories, and the price of methionine is expected to adjust slightly to a stronger level.

## API

03

The API market is running smoothly overall. After the holiday, the supply of some products is tight, manufacturers reduce production and limit signing, and the market is actively inquiring, mainly in tylosin tartrate and tilmicosin phosphate. The demand for some products is average, the competition between factories is fierce, and the market price fluctuates and adjusts, mainly in doxycycline, florfenicol, and amoxicillin. The rest of the products remain basically stable.

## FOOD ADDITIVE

04

In the sweetener series of the food additives sector, the domestic market transaction price of sucralose is RMB 190-195/KG. The prices of acesulfame potassium and aspartame remain stable, and the shipments are normal. In terms of nutritional enhancers, driven by market conditions, the current domestic market transaction price of creatine monohydrate has been reduced to around USD3.32-USD3.5/KG, and the delivery date is scheduled to the end of February. The prices of L-carnitine series products are expected to rise in the future. We will continue to pay close attention to market trends and the delivery status of various manufacturers so as to adjust relevant strategies in a timely manner.

## Minerals

05

Last week, calcium hydrogen phosphate manufacturers showed a stronger willingness to maintain prices. As for raw materials, sulfur prices rose by RMB10-15/ton, and some Yunnan manufacturers raised sulfuric acid prices by RMB20-30/ton. Some calcium hydrogen phosphate manufacturers stopped reporting or raised prices, and market attention increased. It is expected that subsequent phosphoric acid products will remain stable with a slight increase.

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