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VITAMIN

01

This week, Jiangxi Tianxin Pharmaceutical, a mainstream folic acid manufacturer, raised the price of feed-grade folic acid to USD55.3/KG. Previously, folic acid manufacturers quoted USD49.2/KG, and the market transaction price was USD42.2-44.7/KG. This price increase shows the manufacturer's determination to raise prices. As the market's low-priced inventory is consumed, subsequent transactions are expected to slowly move up. The overall demand for folic acid is not large, but the market inventory is not large either. Customers mainly buy and use it immediately, so they can replenish the stock appropriately.

AMINO ACID

02

Brief description of the new project of CJ Bio (Liaocheng): Located in the courtyard of CJ Bio(Liaocheng), west of Jinshan Road, Liaocheng Economic and Technological Development Zone, this project makes full use of the original lysine production line and purchases 15 sets of equipment such as decolorization towers and centrifugal pumps to further produce arginine. The production process is to implant bacteria for fermentation after the culture medium is adjusted, and then go through separation, decolorization, drying, packaging and other processes. The company's current arginine production capacity is 11,000 tons/year. After the project is completed, the annual production capacity of arginine will be increased by 17,000 tons, and the company's arginine production capacity will reach 28,000 tons/year.

API

03

Oxytetracycline hydrochloride has been in short supply of upstream raw materials recently. The overall delivery tension of mainstream factories continues, and some manufacturers have stopped reporting. The current market transaction price is USD11.1-12.1/kg. The price is expected to remain strong in the short term. We need to continue to pay attention to the delivery of raw material oxytetracycline, factory production progress and changes in market demand. The overall outlook is stable and bullish.

FOOD ADDITIVE

04

Recently, affected by the supply of raw material propionic acid, the foreign transaction price has risen to USD1.15-1.25/kg, and the subsequent price is expected to rise.

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